REYNOLDS AUCTION COMPANY

presents ...



2006
Tompkins
County
Real
Property
Tax
Foreclosures



Tompkins County, New York

AUCTION Tuesday, May 16, 2006

> at 7:00 pm Registration 6:00 pm

Public Auction





Public preview & information session: Monday, May 8 at 7:00 pm

Doors open at 6:30 pm



Available Auction Lots located in:

- Newfield
- Trumansburg
- Berkshire
- Ithaca
- Lansing
- Dryden





John T. Reynolds, CAI

Telephone 315-331-8815 Fax 315-331-2054

ESTATES
REAL ESTATE
COMMERCIAL ASSETS

This booklet also available online

www.reynoldsauction.com





Address: 28 Rockwell Road, Newfield 14867,

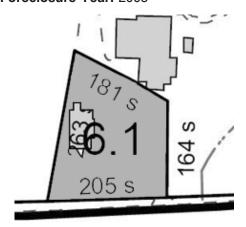
Town of Enfield **Tax Map#** 14-3-6.1

Land Size in Acres: 208' x 204' 2006 Assessment: \$115,000 Last Owner: Charles Barbay

Parcel Code: 210 - Single Family Residential

Current Taxes Due: 2,951.70 School District: Ithaca Public Water District: No Public Sewer District: No Tax Foreclosure Year: 2005







Property Description: This home is a two story, wood frame, colonial style structure. It is situated on a very nice lot with mature trees. This home has an open, family style kitchen, with an attached recreation room, dining room, living room with gas fire place. There is one bedroom up stairs with a nice full bath. Some of the rooms on the first floor could be converted into additional bedrooms. Selling with this property is a VERY NICE pole barn that enjoys multiple rooms for an office, storage, organization and one bathroom. Both buildings are unoccupied. This offering is located next to Pine Creek Campgrounds. This is a great home with a very nice out-building conducive for your office or the operation of a small business.



www.tompkins-co.org

Company.... Serving Tompkins County,

Central & Western New York



Address: 1022-24 North Tioga Street, Ithaca,

City of Ithaca **Tax Map#** 14-3-2

Land Size in Acres: 80' x 129' 2006 Assessment: \$160,000.00 Last Owner: Thomas Farrell

Parcel Code: 483 - Small Retail Converted Residential

Current Taxes Due: 3,911.05

School District: Ithaca
Public Water District: yes
Public Sewer District: yes
Tax Foreclosure Year: 2005

Property Description:

Two story wood frame commercial facility. The lower level supports a retail storefront. The second floor houses apartments. There is a small out building/ garage at the rear of the property. Note that the



zoning code is R-2b. The layout of this structure and its permitted uses offer multiple opportunities for a successful small retail business or professional

application.



Auction Lot #: 3

Address: 3 Smith Road, Newfield 14867,

Town of Newfield

Tax Map# 5-1-27.5

Land Size in Acres: 5.02

2006 Assessment: \$70.000.00

Last Owner: Donna and Raymond Hines **Parcel Code:** 270 - Manufactured Housing

Current Taxes Due: 2,456.40 School District: Newfield Public Water District: No Public Sewer District: No Tax Foreclosure Year: 2005

Property Description:

More than 5 acres offering opportunity for placement of a mobile home or doublewide house. Large area for child's play. The mobile home on the property is occupied and NOT part of this

sale!







Auction Lot #: 4
Address: 16 Salo Drive,

Trumansburg 14886 Village of Trumansburg

Tax Map# 7-7-2

Land Size in Acres: .31

2006 Assessment: \$64,000.00 Last Owner: Jemal Cooper

Parcel Code: 210 - Single Family Residential

Current Taxes Due: 2,301.58 School District: Trumansburg Public Water District: Yes Public Sewer District: Yes Tax Foreclosure Year: 2005



Property Description: Very nice wood frame ranch with a blue exterior. Multiple bedrooms with a two car attached garage. This property appears occupied.





Auction Lot #: 5

Address: 2307 Dryden Road, Dryden 13053, Town of Dryden

Tax Map# 47-1-9

Land Size in Acres: .66
2006 Assessment: \$39,600.00
Last Owner: Apalachin Oil Co., Inc.

Parcel Code: 331- Commercial Vacant Land with Minor Im-

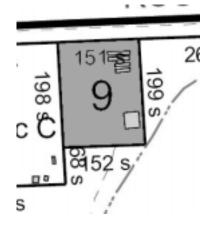
provement

Current Taxes Due: 1,502.00 School District: Dryden Public Water District: No Public Sewer District: No Tax Foreclosure Year: 2005





Property Description: Originally this was an oil products storage facility. The structure, a small building constructed on pilings, appears to be sound. Slight modification to your needs could offer multiple storage or warehouse possibilities. This property is very well situated near the Village of Dryden.



Tele: 315-331-8815 John T. Reynolds, Inc. Reynolds Auction Co. FAX: 315-331-2054 P. O. Box 508 Newark, New York 14513 WINNING BID # **AUCTION LOT#** PROPERTY BID ACKNOWLEDGMENT I have purchased on this date, May 16, 2006 at public auction from the Reynolds Auction Co., the agent for Tompkins County, New York, real property known as: Address: Description: Purchase price bid Tax ID # or Social Security # Current taxes due Recording fee+ Deposit amount Remainder due □ cash □ cert/guar funds □ pers chk _____Tele.: BUYER: ADDRESS: Zip: ADDRESS: Specific to the above property for which I am HIGH BIDDER, I do hereby certify and acknowledge that as Bidder/Buyer I... accept all auction Terms & Conditions, as itemized in the bid package, whether stated 1. orally or in writing. accept that all auction Terms & Conditions will be strictly enforced without exception. 2. have sufficient funds to meet the deposit requirements as established by the Terms & 3 Conditions of sale. 4. understand that my signature to this required document is legally binding. **Buyer's Signature** white - Original (file copy) pink - Claim Receipt yellow - Bill of Sale

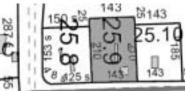
Address: 290 Hile School Road, Freeville 13, Town of Dryden

Tax Map# 23-1-25.9 Land Size in Acres: .68 2006 Assessment: \$30,000.00 Last Owner: Charlotte V. Morgan

Parcel Code: 270 - Manufactured Housing

Current Taxes Due: 1,110.15 School District: Groton Public Water District: No Public Sewer District: No Tax Foreclosure Year: 2005

Property Description:
Mor than half acre
offering opportunity
with mobile home and
very nice garage/
outbuilding. Good yard
for child's play in a
nice rural location. The
property appears to be
occupied.





Auction Lot #: 8

Address: 514 West Dryden Road, Freeville 13,

Town of Dryden

Tax Map# 29-1-4.2

Land Size in Acres: 5.69

2006 Assessment: \$20.000

2006 Assessment: \$20,000.00 Last Owner: Amos T. Brown

Parcel Code: 270-Man Current Taxes

Pub District: No Tax oreclosure Year: 2005

Property Description: This property has a single wide,

manufactured home. There are, possibly, out buildings included with your purchase. The real value here may be the almost 6 acres of land that enjoys nice mature woods!



5

35.00 C

Auction Lot #: 7

Address: 53 Ekroos Road, Berkshire 13738, Town of Caroline

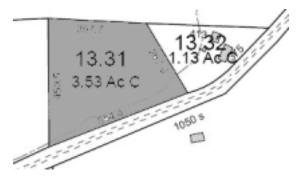
Tax Map# 36-1-13.31 Land Size in Acres: 3.53 2006 Assessment: \$12,000.00 Last Owner: Jeffery and Julie Trescot Parcel Code: 270 - Manufactured Housing

Current Taxes Due: 560.20 School District: Newark Valley Public Water District: No Public Sewer District: No Tax Foreclosure Year: 2005

Property Description: This is a mobile home, with opportunity! It enjoys a nice country location, with seclusion! At the rear is a mature wooded hillside and a stream percolates through the property. Could this be a nice get away? place, or income potential?

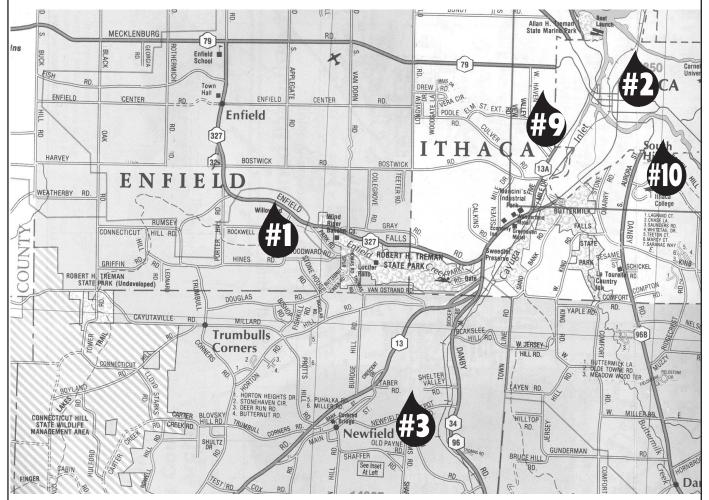


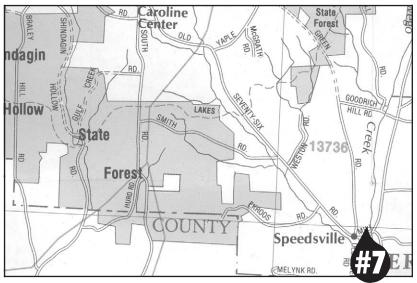












Auction Date:

Tuesday, May 16, 2006

Auction Begins:

Promptly at 7:00 pm

Registration: 6:00 pm

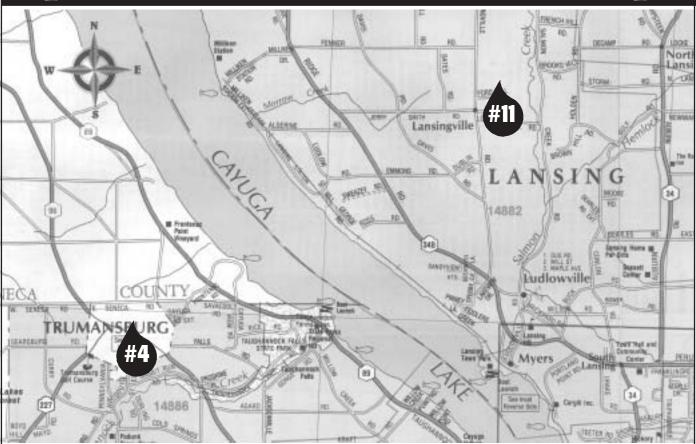
Public Information Session:

Monday, May 8, 2006 at 7:00 pm

Auction Location:

Beverly Livesey
Conference Room
Tompkins County
Human Services Building
320 West State St., Ithaca, NY

Tompkins County PROPERTY



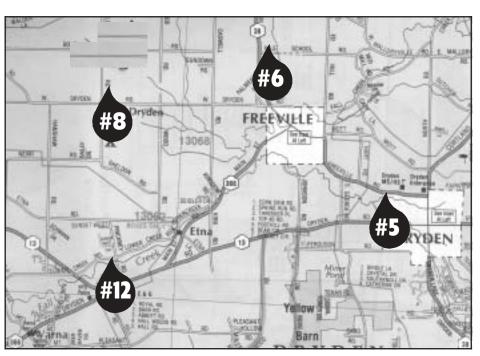


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FOR INFORMATION ONLY - ACCURACY NOT GUARANTEED

Address: 421 Floral Avenue, Ithaca 14850, City of Ithaca

Tax Map# 99-2-1

Land Size in Acres: 50' x 229' **2006 Assessment:** \$15,000.00

Last Owner: William and Elena Benson Parcel Code: 333 - Vacant Commercial Land



Current Taxes Due: 625.03 School District: Ithaca Public Water District: Yes Public Sewer District: Yes Tax Foreclosure Year: 2005

> Property Description: Narrow parcel of vacant land boarding on the Cayuga Inlet. Do your research here... it could be

wetlands, or possibly a building lot?



Full color photographs and additional information available on the internet at...

www.reynoldsauction.com

Municipal Property Tax Foreclosure

Auction Lot #: 10

Address: Spruce Way, Ithaca 14580, Town of Ithaca

Tax Map# 42-1-2.6
Land Size in Acres: .03
2006 Assessment: \$1,000.00
Last Owner: Savey Construction

Parcel Code: 311 - Residential Vacant Land

Current Taxes Due: 36.67 School District: Ithaca Public Water District: Yes Public Sewer District: Yes Tax Foreclosure Year: 2005

Property Description: Small vacant land parcel

located at the end of Spruce Way.





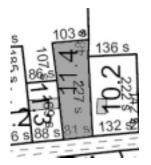
Auction Lot #: 11

Address: Ford Hill Road, Lansing 14882,

Town of Lansing
Tax Map# 9-1-11.4
Land Size in Acres: .54
2006 Assessment: \$9,200.00
Last Owner: Edwin Teeter

Parcel Code: 311 -

Residential Vacant Land Current Taxes Due: 167.98 School District: Lansing Public Water District: No Public Sewer District: No Tax Foreclosure Year: 2005



Property Description: Long, narrow half acre parcel of land (81' front x 295' depth) located between addresses known as 46 and 54 Ford Hill Road.

Address: Dryden Road, Dryden 13053,

Town of Dryden

Tax Map# 52-1-17

Land Size in Acres: .09

2006 Assessment: \$500.00

Last Owner: Ralph and Richard Varn

Parcel Code: 311

Residential Vacant Land Current Taxes Due: 37.47 School District: Ithaca Public Water District: No Public Sewer District: No Tax Foreclosure Year: 2005



Property Description: A small strip of treed land, separating two driveways. This parcel is across from a

furniture and gift store, at mile marker 1313.





Tompkins County, NY Real Property Tax Foreclosures

AUCTION TERMS & CONDITIONS

GENERAL...

- 1. All Tompkins County properties offered at this auction have been foreclosed upon to enforce the collection of delinquent taxes under the New York State Real Property Tax Law (Article 11). The legal redemption period expired at 4:30 PM on January 6, 2006.
- 2. All properties are sold AS IS WHERE IS with ownership acknowledged by Quitclaim Deed. The County or City WILL NOT furnish an abstract of title or title insurance. New York State Real Property tax law provides that the tax foreclosure process cuts off all title and interest of the owner, and also all other claims and liens, including mortgages and judgements. Recorded easements and rights of way are not cut off.
- 3. Federal tax liens are covered by the Code of Federal Rules. The County notified the IRS of the tax foreclosure on October 5, 2005 regarding the final date for redemption on January 6, 2006. One hundred twenty days has passed since the final date for redemption, and the County has no knowledge of any federal interest in redemption of the properties offered.
- 4. Former owners will not be allowed to bid on their properties.
- 5. If a purchaser owes any outstanding and delinquent taxes to Tompkins County, those delinquent taxes must be paid in full prior to closing on any purchase made at this auction. Failure to comply with this provision will be grounds for default and forfeiture of any deposit monies paid.
- 6. Each purchaser will be required to sign a legally binding Property Bid Acknowledgment Form for each purchase which commits the Purchaser to compliance with all Terms and Conditions as stated herein.
- 7. All properties are sold subject to confirmation by a resolution of the Tompkins County Legislature.
- 8. Any promotional tools such as photographic slides, tax maps, written or verbal descriptions, etc. are for informational purposes only. The Seller neither guarantees nor warranties anything as to location, dimensions, parcel use or size. It is the sole responsibility of the purchaser to determine the legal and/or physical fitness of the property.
- 9. Risk of loss or damage by fire, vandalism or any other cause (except taking under the power of eminent domain) between the time of sale and the time of deed delivery is assumed by the purchaser.
- 10. All potential Bidders must show acceptable identification for issuance of a bid number. Auction day registration begins at 6:00 PM.
- 11. All potential Buyers must register for this auction and hold a bidders number. Anyone, who in the past has defaulted, or at this auction defaults, on paying either the initial deposit or remaining balance will be prohibited from registration and bidding.
- 12. All decisions regarding bidding disputes shall remain completely within the Auctioneers discretion.
- 13. The Auctioneer retains the right to reject any bid that is not within current bidding increments or that is not an appreciable advancement over the preceding bid.

 (continued on page 11)



Tompkins County, NY Real Property Tax Foreclosures

AUCTION TERMS & CONDITIONS

(continued from page 10)

14. The Auctioneer and the Seller shall remain forever immune from any and all liability concerning any personal injury or property damage occurring before, during or after the auction, no matter what the cause. Additionally, the Auctioneer and Seller shall remain forever immune from the consequence of purchase of any property at this auction.

FINANCIAL...

- 15. Payments shall be made by cash, bank check, certified check, money order, business or personal check drawn on a New York State bank. Bank instruments must be made payable to Tompkins County. The Purchaser(s) is required to sign a real Property Transfer Form, available at auction, at the time of payment.
- 16. Full payment which includes current taxes due and recording fees, must be made immediately at knockdown (when the Auctioneer says sold), for any properties sold in the amount of \$4,000.00 or less.
- 17. Any properties sold for more than \$4,000.00...the amount of \$4,000.00 plus 10% of the amount over \$4,000.00 must be paid immediately at "knockdown."
 - a. The remainder of the purchase price, taxes currently due, and recording fees must be paid to, and received by, the Tompkins County Finance Department no later than 12:00 Noon, Wednesday, May 31, 2006.
 Tompkins County Finance Department

125 East Court Street Ithaca, New York 14850

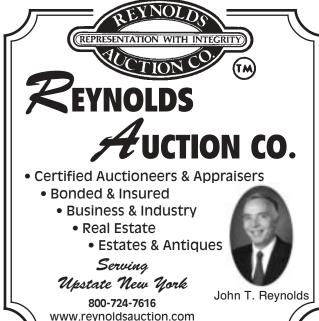
- 18. The Tompkins County Attorneys office is prepared to execute closing documents upon notification by the Tompkins County Finance Department that full payment has been received and that conveyance has been approved by resolution of the County Legislature. The City of Ithaca will execute closing documents for their auctioned properties.
- 19. Failure to close on the property or failure to pay the remainder of the purchase price, taxes currently due and recording fees, subjects the purchaser to loss of any and all deposit monies, and all rights or claims to the property.

TAXES...

- 20. Purchasers **will not** be responsible for delinquent taxes and charges up to and including all those appearing on the January 1, 2006 Town and County tax bill.
- 21. The purchaser will pay all of the following taxes and charges, including all interest and penalties, if applicable and if they have not been paid:
 - 2005 2006 Ithaca City School tax
 - 2006 Town and County taxes which may include relevied village or school taxes.
 - 2006 City of Ithaca; current water, sewer or other special district charges that have not been included in tax bills.
- 22. Purchasers will be responsible for all upcoming taxes including 2006/2007 Village and 2006/2007 School taxes. In order to avoid future delinquent charges, the new owner should immediately advise all tax collectors of the new ownership, and the address where future tax bills are to be mailed. Contact the Tompkins County Finance Department at 607-274-5545 for a current listing of tax collectors.

ASSESSMENTS...

23. The information booklet lists the 2006 assessments for each property. Bidders or purchasers with questions regarding assessed values or assessment practices are advised to immediately contact the Tompkins County Assessment Office, 607-274-5517, Monday through Friday, 8:30 AM to 4:30 PM.





Reynolds Auction Co.

P.O. Box 508 Newark, NY 14513 FIRST CLASS MAIL

Information at 315-331-8815 CAI - NAA - NYSAA

www.tompkins-co.org

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PUBLIC AUCTION

Tompkins County, New York

REAL PROPERTY TAX FORECLOSURES



Auction Date:

Tuesday, May 16, 2006

Auction Begins:

Promptly at 7:00 pm

Registration: 6:00 pm

Public Information Session:

Monday, May 8, 2006 at 7:00 pm

Auction Location:

Beverly Livesey Conference Room Tompkins County Human Services Building 320 West State Street, Ithaca, NY

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